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YCAB Foundation

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In compliance with:

[Logos and icons]
“Passion is a luxury. Without perseverance, passion is overrated.”

Veronica Colondam
Founder and CEO of YCAB Foundation
Dear Friends,

After more than 2 decades of bringing impact to the lives of millions of youth and women in Indonesia, YCAB has set its heart on bringing a sustainable change to our society. Our works have been about discovering who we are, what we are doing, and how we can execute our programs sustainably. After many years of serving our beneficiaries, enhancing our work’s integration by strengthening governance and holistic intervention has been our priority – not only equipping the marginalized with education but also leveraging the use of economic empowerment to bring them to improved welfare. YCAB aspires to deepen the impact on the community we serve with the firm belief to do well in everything that we do. To do good and doing it well means YCAB needs to have a long horizon of sustainability and elevate its impact even more.

As we were faced with a new reality – one that would change how we operate, while staying true to our continuum and purpose – the global health crisis has affected our programs. However, YCAB Foundation rose to the challenge and blossomed with the birth of our innovation, adaptability, and flexibility: i-SERVE Vaccine, a drive-thru vaccination program targeting the public, the marginalized and the vulnerable. Health sector is not our normal focus, however it was something that needed to be done because we wanted to address the urgent needs of the public.

With the Next-gen in Indonesia growing so rapidly, how we equip them through our programs and our style of intervention must be adjusted to their rhythm to keep our vision and mission perpetual, no matter how time and past generations has evolved.

I would like to personally thank all board members, partner organizations, stakeholder representatives, staff and volunteers. Without your commitment, dedication and insights, we would not be where we are right now.

2021 was a huge test of our sustainability; through it all, we bounced back stronger and thrived with well-strategized programs ready to tackle the world. Cheers to another year of new opportunities, inspirations, and aspirations.

Veronica Colondam
Founder and CEO of YCAB Foundation
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Enabling Education, Empowering Next-Gen

Education During the Pandemic
*Rumah Belajar* (Learning Center)
Scholarships
Digital Inclusion in Education
Do Something Indonesia

Investing Towards Economic Independence

YCAB Ventures
Gender Lens Investing Programs

Global Crisis Response

i-SERVE Vaccine
Oxygen Concentrator Donation Warehouse

What’s Next?

Appendix

Child by Child, We Build Our World

YCAB | Impact Report 2022
Child by Child, We Build Our World
VISION

A thriving world where youth and mothers are empowered through love, hope, and opportunity to be liberated from generational poverty in sustainable ways.

MISSION

Provide integrated financial inclusion services for ultra micro-entrepreneurial mothers to improve their family’s welfare and their children’s education.

Champion educational justice through holistic programs to enable youth to optimize their potential and become financially independent.

Invest in impactful and scalable social enterprises whose work strengthens and aligns with YCAB Foundation’s vision.
**CORE VALUES**

**i-SERVE**

**INTEGRITY**
Integrity is where core values and action meet consistently, resulting in confidence and trust from our partners and sponsors.

**SERVICE**
An attitude that wants to bring out the best in what we can do to achieve goals without thinking of any reward.

**EMPATHY**
Caring for the community is a fundamental value that all YCABers must-have.

**RESILIENCE**
We embrace every challenge at hand as it gives us the opportunity to learn and to exercise creative problem-solving.

**VIBRANCY**
Vibrance is another word for Passionate. Passion for doing things that are beneficial to others.

**EXCELLENCE**
We set a high standard for every project that we embark on simply because we won't accept anything less.
PREMISE OF CHANGE

YCAB Social Enterprise achieves sustainability through the use of a social investment model to maximize impact. Through YCAB’s mission-driven microfinance, YCAB Foundation is able to provide low-income womenpreneurs with access to capital. As the prerequisite for these women entrepreneurs to receive loans, their school-aged children have to continue education.

Hence YCAB Foundation uses microfinance as a means to an end; the end in sight is education for all. This we believe is the only way to break the poverty cycle and promote welfare sustainably.

In essence, we are raising a generation of empowered, confident and independent youth; allowing them to strive for bigger dreams and better lives.
OUR PREMISE

#1

YCAB’s microfinance is a means to an end; the end in sight is education for all.

Clients triple their income after intervention & enable to send their kids to school.

#2

Without education, there’s no hope of breaking out the poverty cycle.

YCAB’s graduates are as competent as the graduates from mainstream schools in terms of their employability.

#3

From Learning to Earning:

86% graduates get jobs. Of this cohort, one in five became entrepreneurs.
MILESTONES

Founded in 1999, YCAB began its journey to empower youth through quality education. Since then, YCAB has grown into a social enterprise, consisting of several for-profit entities that are geared towards bringing youth and mothers from subsistence to a sustainable livelihood.

1999

- Started the first YCAB program to promote healthy lifestyle

2000-2005

- Established YCAB's first business unit to support its mission
- Launched of “Rumah Belajar”, an education arm of YCAB for underprivileged children

2006-2010

- Launched YCAB International Inc. in Atlanta, Georgia, United States
- Became the first NGO in Indonesia to earn ISO 9001:2008
- Launched Mission-driven Microfinance (MFi), the third YCAB program
2011-2015

- Piloted six education/ women empowerment programs in Afghanistan, Laos, Mongolia, Myanmar, Pakistan, Uganda
- YCAB Ventures granted a license from OJK (Financial Services Authority in Indonesia)

2016-2020

- Grown as a social enterprise with for-profit companies under YCAB Ventures to support the nonprofit mission of YCAB as a whole
- Obtained General Consultative status from UN-ECOSOC

2021-2022

- Established Indonesian Women Empowerment Fund (IWEF)
- Implemented i-SERVE Vaccine, a vaccination center to fight against Covid-19
- Launched YCAB’s flagship program, Ibu Harta Anak Pintar, a digital approach for social intervention
- Ranked #29 on the TOP SGO/NGO by thedotgood in Geneva
OUR IMPACT

Total Beneficiaries
4,890,519

Beneficiaries’ reach consists of:

- 3,735,892
  Total youths reached through education

- 582,606
  Total direct and indirect beneficiaries from ultra microfinance women served

- 572,021
  Total beneficiaries from Light Up & i-SERVE Vaccine

Total Digital Outreach
243,696,319
By 2030, YCAB will become the key enabler in ensuring students learn, youth earns, and mothers are empowered by developing and scaling key programs in order to break generational poverty.

**Our 4 priorities**

<table>
<thead>
<tr>
<th>Mothers Empowered</th>
<th>Student Learns</th>
</tr>
</thead>
<tbody>
<tr>
<td>Integrated Financial Inclusion Service</td>
<td>Enabling Education</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Youth Earns</th>
<th>Flourishing Social Enterprise Ecosystem</th>
</tr>
</thead>
<tbody>
<tr>
<td>Self-Reliant Next Gen</td>
<td>Continuum of Capital, Social Investment</td>
</tr>
</tbody>
</table>
MEET OUR TEAM

257
Employees
YCAB Foundation: 85
YCAB Ventures: 172

43,634
Volunteers
since 1999

We are a group of like-minded people who are passionate about making the world a better place through our individual talents and capacity. We believe the creation and the implementation of an inclusive, innovative and sustainable program can lead to a systematic change.
Being a part of YCAB Foundation for 5 months has been a valuable and memorable experience. Being here was not just improving my skills but also contributing indirectly to the community. I was entrusted to manage and create creative ideas for social media content and thanks to all the mentoring and research I had, the whole experience adds more insight to me personally, especially in the fields of education, business, and women empowerment.

Although the pandemic required me to work remotely, I was blessed with all the support and assistance from the people in YCAB. I learned a lot about how the NGO world works and the impact it brought to the society. I hope YCAB Foundation continues to thrive and be a blessing to the society through its impactful programs.
Apart from running YCAB’s mission in financial inclusion, YCAB Ventures invests in other impact-driven enterprises that can assist YCAB to achieve its mission. 25% of dividends from YCAB Ventures will go directly to support YCAB Foundation’s work.

“Affiliated Companies” are companies associated with the Foundation through personal shareholding of Veronica Colondam; her dividends from these companies are directly donated to the Foundation.
FINANCIAL HIGHLIGHT

Revenue in IDR Billion

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>YCAB Foundation</td>
<td>37.6</td>
<td>49.1*</td>
</tr>
<tr>
<td>YCAB Ventures</td>
<td>22.9</td>
<td>89.3</td>
</tr>
</tbody>
</table>

Expense in IDR Billion

- **YCAB Foundation**
  - 2020: 34.2
  - 2021: 27.3*

- **YCAB Ventures**
  - 2020: 31.5
  - 2021: 31.7

*Unaudited

Audit reports are available upon request, for further information please email contact@ycab.org

Education and Women Economic Empowerment Program

Covid-19 Resilience and Recovery Program

Women Economic Empowerment Program

Impact Investing

*Unaudited

Audit reports are available upon request, for further information please email contact@ycab.org
**YCAB MEDIA & PR VALUE**

Total PR Value  
**IDR 5,69 Bn**

Followers Report

<table>
<thead>
<tr>
<th>Platform</th>
<th>Followers</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Instagram</td>
<td>26,492 (+7,176)</td>
<td></td>
</tr>
<tr>
<td>Facebook</td>
<td>114,799 (+6,698)</td>
<td></td>
</tr>
<tr>
<td>Twitter</td>
<td>6,010 (-60)</td>
<td></td>
</tr>
<tr>
<td>YouTube</td>
<td>1,743 (+475)</td>
<td></td>
</tr>
<tr>
<td>LinkedIn</td>
<td>3,147 (+1,200)</td>
<td></td>
</tr>
</tbody>
</table>
YCAB GOES GREEN

Our joined effort as a team in becoming leaner and greener foundation.

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2021</th>
<th>Saving</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transport</td>
<td>IDR 27,16 Mn</td>
<td>-</td>
<td>100%</td>
</tr>
<tr>
<td>Electricity</td>
<td>IDR 164,04 Mn</td>
<td>IDR 133,92 Mn</td>
<td>18%</td>
</tr>
</tbody>
</table>

YCAB Goes Green aims to contribute to environmental preservation and prevention of global warming, create an environmentally friendly work environment, and shape the character and behavior of YCAB employees to be more environmentally friendly.

In 2021, this initiative was extended to Rumah Belajar. Students learned about how to conserve energy and most importantly, how to make use of materials that can be upcycled around the school and be more mindful when making a waste-related decision.
ENABLING EDUCATION, EMPOWERING NEXT-GEN

Our program focuses on empowering youth through quality educational projects and inclusive learning opportunities namely basic education equivalency, scholarships, learning centers, and Do Something Indonesia. In addition to that, we are constantly on the look for impactful collaborations with various stakeholders to make sure our graduates are work-ready and resilient in the world of work.
## IMPACT OVERVIEW

### Enabling Education

<table>
<thead>
<tr>
<th>Learning centers</th>
<th>Total youths reached through education</th>
</tr>
</thead>
<tbody>
<tr>
<td>8 (-7)</td>
<td>3,735,892 (+71,395)</td>
</tr>
</tbody>
</table>

### Empowering Next-Gen

<table>
<thead>
<tr>
<th>Total youths received soft-skill training</th>
<th>Total youths continued education</th>
</tr>
</thead>
<tbody>
<tr>
<td>3,678,403 (+681,921)</td>
<td>57,489 (+70)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Graduates are employed</th>
<th>Self-employed or become micropreneurs</th>
</tr>
</thead>
<tbody>
<tr>
<td>86%</td>
<td>1/5</td>
</tr>
</tbody>
</table>

(+/− are in comparison from data in Impact Report 2021)
Covid-19 shock in 2020 echoed and amplified in 2021, which certainly caused a stir in the education world. Including YCAB Foundation’s Rumah Belajar, who involuntarily shifted to online classrooms instead of face-to-face meetings.

Despite the odds, we have received outpouring kindness and benevolence from corporate partners in the form of internet data, shoes, printer, and tablet to support our students’ learning activities.

Notable partners
Our mission is to bring upon change to Indonesian youth by enabling education. YCAB Foundation believes that education open doors to opportunities, which then paves way for a greater cycle of social and economic well-being.

**RUMAH BELAJAR (LEARNING CENTER)**

Our mission is to bring upon change to Indonesian youth by enabling education. YCAB Foundation believes that education open doors to opportunities, which then paves way for a greater cycle of social and economic well-being.

**8 Programs**

- Junior/High School Equivalency (PKBM)
- Digital Literacy
- English Literacy
- Hair and Beauty
- Graphic Design
- Batik
- Cleaning Service
- Sewing

*Child by Child, We Build Our World*
My name is Aldi. I am the 3rd of 6 siblings. When I was in 2nd grade, I almost dropped out of school due to my family’s economic state, but my friends advised me to join Rumah Belajar YCAB and I have since been studying there till I graduated.

With affordable tuition, teachers that cares for their students and extracurricular activities that prepares me for work, I’m delighted to have the chance to study at Rumah Belajar YCAB.

While studying in Rumah Belajar YCAB, I’m working as an online driver to help my family finances and to pay for my sibling’s tuition. I am also in the middle of saving up for university so I can achieve my dream of becoming a successful restaurant owner and make my parents proud.
Together with various institutions, YCAB Foundation grants scholarships to both outstanding *Rumah Belajar* students and children of ultra micro-entrepreneurs.

**71 Scholars**

- 29 in University
- 30 in High School
- 12 in Coding Course

“Ever since my father passed away 5 years ago, my mother started vending at a junction to fulfil our daily needs. Due to my family’s financial situation, there was a time where I held myself back from pursuing a higher education.

Fortunately, my mother found out about YCAB Foundation’s scholarship and so I steeled myself to apply. While waiting for the result, I was anxious remembering that I wasn’t exactly young anymore. I believe by God’s will that I could get the scholarship and I did!

Whilst studying in university, I joined extracurricular activities to gain more skills and work part-time as a school administrator, a tutor and as a part of the multimedia team of a caterer in Solo to help with my family’s finances.

I am utterly grateful to YCAB Foundation. The scholarship I obtained, greatly helped my family and allowed me to finish my studies.

Marlinda
YCAB Foundation’s Scholarship Beneficiary
I am grateful for the tablet and internet data donation. I am now more confident and focused in my studies as, previously, I had to borrow my mother’s phone to do online learning which disrupts her online business.

Deanty
Rumah Belajar Student
As we marched into a more digitalized era, learning and literacy in combination with other social and economic factors have transformed the needs of our society. This impact implies future complexities in relation to digital inclusion, which has now become one of YCAB’s main focus.

Our partners in 2021

[Logos of Center for Inclusive Growth, Garena, Asah Digital, Meta, Orica, HSBC, Dow]
I aspire to be a successful woman one day as I genuinely want to make my parents proud and appreciate what they have done for me so far. Thanks to the mentors and all the training I had, I realized that I wanted to make a good music arrangement software that allows us to add Indonesian traditional sound effects.

Putu Regina Mertayani
Mastercard Girls4Tech Program Participant
Mastercard Girls4Tech

YCAB Foundation and Mastercard Center for Inclusive Growth, together with the Ministry of Communication and Informatics and the Ministry of Education and Culture, strengthened their commitment to support girls’ STEM education and girls empowerment in Indonesia through the Mastercard Girls4Tech program. The goal of this program is to inspire Indonesian girls aged 8-15 years old through gamification course and digital assistance facilities to pursue careers in STEM.

Guru & Siswa Digital

YCAB Foundation, Garena SEA Group, and DJ Alok joined forces in Guru Digital, which applies as strategic measures in increasing the capacity of Indonesian teachers. Teachers may apply their knowledge in their respective teaching process to better prepare our future generations. In addition to that, Siswa Digital scholarship, a programming and coding training for selected students from teachers who joined the Guru Digital program, was established as an extension to its predecessor program.
YCAB Foundation and Meta Indonesia, together with the Ministry of Communication and Informatics and the Ministry of Education and Culture, are committed to educate the digital community in becoming internet savvy through the Asah Digital program.

With implementation starting in July 2020, the program was delivered virtually across 8 provinces in Indonesia. Through this program, participants learned about digital skills, specifically on how to discern and share accessible information, how to respectfully interact with others, and how to safely spread ideas and influence others in the digital world.

### Intensive Program for Master Trainer

To create change makers in education, this program aims to build the capacity of teachers, specifically in effective and creative training methods. Top performing teachers are further developed to become master trainers and further train fellow teachers to create sustainable impact in the area.

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**YCAB | Impact Report 2022**

*Child by Child, We Build Our World*
Thanks to Asah Digital, I became more aware on how to utilize the technology in a safer way.

Daud
Asah Digital
Program Participant
The Center of Excellence - High Impact Program

HSBC Center of Excellence focuses on revitalizing training centers in Central Java through vocational trainers’ capacity building and technical curriculum improvement. The training centers are reassessed and benchmarked with a high standard so they are transformed into a Center of Excellence. The trainers are trained to conduct a more effective and interactive teaching method with the latest teaching modules to enable them to teach their students the skills required by the industry. This, ensures that the graduates are qualified and work-ready.

<table>
<thead>
<tr>
<th>4,053</th>
<th>1,589</th>
<th>4</th>
<th>14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Youths trained</td>
<td>Youths working or self-employed</td>
<td>TVETs to become Centers of Excellence</td>
<td>Companies join as partners</td>
</tr>
</tbody>
</table>

Rumah Belajar Batik Samekto Karti - Therapy in Creativity

YCAB Foundation with PT DOW Indonesia launched *Rumah Belajar Batik Samekto Karti* in a program called “Therapy in Creativity”. Focusing on the mentally disabled, this collaboration aims to provide new skills and help these participants with their rehabilitation therapy, which will equip them to be better prepared and re-enter the community with better composure and confidence.

| 20 |  
|---|---
| Participants with mental illness trained |
Do Something Indonesia is a nation-wide movement with more than 20 thousand young people from all over Indonesia supporting social actions through digital platforms in various issues such as, education, digital literacy, environment and mental health.

To encourage youth participation across the country, Do Something Indonesia is known for its Special Agent program, which targets youths aged 16 to 24, who wants to be agents of change for their community or environment. For a year, they represent their city, and help directly with Do Something Indonesia campaigns.

**Total Digital Reach**

66,719,966

**Total Digital Impressions**

96,197,201

**Total Special Agents**

79

**Total Campaigns**

100+
Being a Special Agent of Do Something Indonesia has given me the opportunity and responsibility to raise awareness about global issues and make social impact in the society. By creating and joining various online campaigns, I became more conscious of my surroundings. I learned how to establish collaborations and maintain relationships with sponsors and media partners. I believe that we all contribute to the world we live in, from continuous small steps, we make a bigger impact.

Alfiyyah Nurulhuda
Special Agent
Do Something Indonesia

Notable campaigns in 2021:
The training really helped us, instructors, to feel more motivated in providing optimal teaching methods for our students. We hope that our graduates are work-ready with a good work ethic.

Agung Susila
BLK Instructor
Center of Excellence Program Participant
INVESTING TOWARDS ECONOMIC INDEPENDENCE

Holistic and integrated interventions are intuitively initiated by YCAB Foundation with the mission of empowering the community to bring sustainability in businesses to create jobs and improve the welfare of Indonesian women’s families. Mission-driven Microfinance, Gender Lens Investing and digital-based approach financial literacy training are some of the projects that enhanced our womenpreneur’s economic inclusion by harnessing their fullest potentials throughout 2021.
### IMPACT OVERVIEW

#### Access to Capital

<table>
<thead>
<tr>
<th>IDR 1,366 Bn (+119 Mn)</th>
<th>635,777 (+77,005)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total disbursement</td>
<td>Cumulative productive loans</td>
</tr>
</tbody>
</table>

#### Empowered Mothers

<table>
<thead>
<tr>
<th>196,580* (+10,721)</th>
<th>85% (+16%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total ultra microfinance women served</td>
<td>Have voluntary saving</td>
</tr>
</tbody>
</table>

#### Income Stability, Enabling Education

<table>
<thead>
<tr>
<th>28%</th>
<th>68%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Of client’s children continues their study to university, higher than the national percentage of 19.32%</td>
<td>Who have school-aged children feel they are able to pay for their children’s college tuition fee in the future</td>
</tr>
</tbody>
</table>

(+/− are in comparison from data in Impact Report 2021)

*582,606 Total direct and indirect beneficiaries from ultra microfinance women served
YCAB Ventures is the extension of YCAB Foundation’s women economic empowerment program and the financial arm of YCAB social enterprise. YCAB Ventures completed YCAB’s Premise of Change in an integrated two-structure system of a social enterprise. Together they work hand in hand towards the mission to create “Kemandirian” (self-reliability) through education.

With the YCAB Foundation as the single biggest institution shareholder, YCAB Ventures became a significant driver of YCAB’s model. For that, YCAB Ventures offers two financial services as the following:

**Mission-driven Microfinance**
Provides integrated financial inclusion services for ultra micro-entrepreneurial mothers to improve their family’s welfare and their children’s education and invests in impactful and scalable social enterprises whose work strengthens and aligns with YCAB’s vision.

**Impact Investment**
IWEF is the first "Gender Lens Investing" fund dedicated to support Indonesian women-led startups. IWEF was launched in 2020 with support from Investing in Women, an Australian Government initiative, and is co-managed by YCAB Ventures and Moonshot Ventures. By investing in and supporting tech-driven, women-led, or women-serving startups, IWEF strives to reduce barriers for women economic participation while also improving women’s livelihood. As of 2021, IWEF has invested in 9 women-led startups, attracting some of the region’s leading VCs to mobilize further investment of private capital.

YCAB Ventures is licensed as a non bank financial institution by the Indonesian Financial Services Authority (OJK).
ULTRA MICROFINANCE
IN NUMBER

Number of Relation Officers
2021: 91
2020: 110

Active Clients
2021: 23,792
2020: 23,435

Income
2021: IDR 13,27 Bn
2020: IDR 15,20 Bn

Disbursement
2021: IDR 110,75 Bn
2020: IDR 74,81 Bn

NPL
2021: 13.04%
2020: 40.30%
Under the wings of YCAB Ventures and Moonshot Ventures, IWEF invests in tech-focused and innovation-driven women led startups in their pre-seed or seed stage. Adelle Odelia, Head of Impact Investments at YCAB Ventures, emphasized the importance of evaluating founders’ qualities in investing - adaptability, product execution, and leadership qualities are among the keys to a startup’s success.

Gender Lens Investing (GLI) is an approach to investing that takes into consideration gender-based factors across the investment process. GLI will not only advance gender equality and better inform investment decisions, but it is also estimated that increasing women’s participation in the economy will contribute US $135 billion to Indonesia’s GDP by 2025*. Despite the fact that the GLI strategy is becoming more popular among investors, IWEF is the first fund to focus on the Indonesian market.

*Research by McKinsey Global Institute
Five years ago, I pushed my vegetable cart around numerous housing complexes and tried to make a living everyday. I didn’t even have the funds to start a business back then, so I joined YCAB Ventures and they helped me by providing capital of 500 thousands rupiah to kick-start my business. From then on, my business thrived quite well and I now have a daily income of 1 million rupiah.

Despite my success, I had also experienced ups and downs while doing my vegetable business. I was diagnosed with a chronic-heart disease and YCAB Foundation was kind enough to void my loans/debts. And for that, I am forever grateful.

Thank you YCAB Foundation for giving my life a second chance, I wish more women like me continue to strive well in life so our future generations may continue to expand our business.

Naning
Ycab Ventures Client
Financial literacy varies according to gender and the financial literacy level of women are relatively lower than men. In supporting women entrepreneurs from marginalized communities, where intervention is needed most, financial literacy, digital marketing, and business management skills are necessary to create better entrepreneurship resilience to grow their business.

Our partners in 2021

SheMeansBusiness  Meta  futuremakers

ybi  YouthBusinessInternational  Google.org  HSBC
Ibu Harta, a WhatsApp chatbot platform, is a collaboration program with various stakeholders which is an initiative to increase the business resilience during the Covid-19 pandemic of womenpreneurs by providing digital marketing and financial literacy training, as well as the YCAB Foundation’s commitment to break generational poverty through women empowerment programs.

Ibu Harta training has made me wiser in managing marketing strategies as well as finances. My efforts to grow and expand my business felt more focused thanks to how detailed the program’s module was. Thank you so much YCAB Foundation, for giving me the opportunity to join in a wonderful program that helps aspiring womenpreneurs to thrive. I hope this program will be even better in the future!
Together with Meta SheMeansBusiness, Karya Perempuan was held as an initiative to increase womenpreneurs’ business resilience during the COVID-19 pandemic by providing digital marketing and financial literacy training. This program is one of YCAB Foundation’s commitments in breaking generational poverty through women empowerment programs.

299 Entrepreneurs trained
8.3 Out of 10 participants satisfied with program

Standard Chartered Foundation Covid-19 Economic Recovery Program

Standard Chartered Foundation, YCAB Foundation and Youth Business International launched the Covid-19 Economic Recovery Programme, to support young people, particularly women MSME entrepreneurs, to recover from the economic impact of the Covid-19 pandemic. This program is part of Futuremakers, the Standard Chartered Foundation’s global initiative to address inequality by promoting economic inclusion for young people, including those affected by Covid-19.

11,027 Entrepreneurs trained
60 Local partners
262,533 Digital outreach
Rapid Response Relief Program

In response to the impact brought on by the pandemic to SMEs, the Rapid Response and Recovery Programme focuses on building the resiliency and empowering women micro-entrepreneurs through financial literacy & digital marketing training. The training was digital-based and was accessible via WhatsApp using a Chatbot and Learning Management system.

**2,576** Entrepreneurs trained

**34,000+** Beneficiaries received aid from the helpline

**76%** Increased skill and knowledge

Resiliency for Women Entrepreneurs & Farmers

Together with HSBC, YCAB aimed to build the resiliency of women entrepreneurs and farmers and equip them with skills to pivot their business during the pandemic and obtain a new source of income. Women were trained with new skills (sewing & online marketing) while farmers were empowered with financial and literacy training.

**456** Entrepreneurs trained

**288** Farmers empowered
This program shaped me into a better farmer. I hope this program will continue to grow and bring a good impact on other farmers’ lives.

Imas Dewi
Resiliency for Women Entrepreneurs & Farmers Program Participant
IWEF’s support has been critical in super charging our company’s growth and scaling our impact — changing the career trajectory of thousands of aspiring digital talents across Indonesia.

Dita Aisyah
Founder of Binar Academy
GLOBAL CRISIS RESPONSE

In response to the global pandemic, YCAB Foundation developed contingency plans to better serve the community. While Covid-19 remained an issue in 2021, new initiatives to aid local government and speed-up the nation’s recovery were added as our global crisis response such as a Covid-19 vaccination center, donations of oxygen concentrators and warehouse.
As part of the YCAB Foundation’s COVID-19 response, YCAB Foundation answers the call of the community by running a Covid-19 vaccination center supported by various stakeholders, called i-SERVE Vaccine. In 2021, this program was strategically held in Jakarta, Serang, and West Java due to the unanticipated surge in vaccination needs.

YCAB Foundation aimed to reach the public, the marginalized, and the vulnerable because they are constrained by the lack of information and easy access to health services.

71,792 People vaccinated

100,000+ People received information on vaccination

Notable partners

OPPORTUNITY international AUSTRALIA

Chevron

accenture

DANONE

AGUA

NUTRICIA

Sarawakian

Child by Child, We Build Our World
I am grateful because there was a special facility for our students. Even though the process was complex, we went through it all and succeeded in vaccinating all of our students, all thanks to the great care of health workers and staff.

Christina
Miracle School for Special Needs Children Principal
YCAB Foundation with Opportunity International Australia provided 50 oxygen concentrators to 10 hospitals spread across West Java, East Java, and Bali. The distribution of this Covid-19 response was supported by the Ministry of Health of the Republic of Indonesia, West Java, East Java, and Bali Provincial Health Offices and respective city/district health officials.
PT. Chevron Pacific Indonesia and YCAB Foundation provided a warehouse as a strategic crisis response to support the Ministry of Health of the Republic of Indonesia in storing their medical equipment. The warehouse was set to house 6,000 units of donated oxygen concentrators. Additionally, warehouse management training were also given for employees to execute their jobs better and work more efficiently.

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1,008 m²  
Building area

13  
Ministry of Health of the Republic of Indonesia’s Crisis Health Center employees trained
WHAT’S NEXT?

In the coming years, we will be transitioning our *Rumah Belajar* to scholarship grants for YCAB Students. This year will be about transforming the integration between our womenpreneurs’ economic empowerment and their children’s education to ensure that our premise of change is intact; when the mother earns, their children learn.

Furthermore, we hope that our commitment to diversity, equity, and inclusivity is signified through our upcoming collaborative programs and initiatives.
APPENDIX

YCBAB FOUNDATION

<table>
<thead>
<tr>
<th>NGO Ratios</th>
<th>2021</th>
<th>2020</th>
<th>Detail</th>
<th>Optimal Standards*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fundraising Efficiency</td>
<td>$0.11</td>
<td>$0.09</td>
<td>Ratio</td>
<td>$0.10 or less</td>
</tr>
<tr>
<td>Fundraising Expense Ratio</td>
<td>8%</td>
<td>7%</td>
<td>Percentage</td>
<td>10% or less</td>
</tr>
<tr>
<td>Runway of Sustainability</td>
<td>20</td>
<td>15</td>
<td>Months</td>
<td>More than 12 Months</td>
</tr>
<tr>
<td>Leverage Ratio</td>
<td>1%</td>
<td>7%</td>
<td>Percentage</td>
<td>Less than 5%</td>
</tr>
</tbody>
</table>

YCBAB Foundation Expense Breakdown

- Program Expense
- Administrative Expense

<table>
<thead>
<tr>
<th>Standard</th>
<th>Optimal</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Expense Ratio</td>
<td>&gt;85%</td>
</tr>
<tr>
<td>Administrative Expense Ratio</td>
<td>&lt;15%</td>
</tr>
</tbody>
</table>

*Reference https://www.charitynavigator.org
### Ratios

<table>
<thead>
<tr>
<th>Ratios</th>
<th>2021</th>
<th>2020</th>
<th>OJK Standards*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment and Financing to Assets (IFAR) Ratio</td>
<td>68%</td>
<td>68%</td>
<td>Minimum 40%</td>
</tr>
<tr>
<td>Gearing Ratio</td>
<td>0.1x</td>
<td>5.0x</td>
<td>Minimum 0 and</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Maximum 15x</td>
</tr>
<tr>
<td>Equity to Paid up Capital Ratio</td>
<td>429%</td>
<td>40%</td>
<td>Minimum 30%</td>
</tr>
<tr>
<td>Ratio of business activities in Micro, Small, and Medium Enterprises (MSMEs) to the Company’s Total Business Activities</td>
<td>78%</td>
<td>74%</td>
<td>Minimum 5%</td>
</tr>
</tbody>
</table>

### Type of Business Activities

<table>
<thead>
<tr>
<th>Year</th>
<th>Financing</th>
<th>Investment</th>
</tr>
</thead>
<tbody>
<tr>
<td>2021</td>
<td>62%</td>
<td>38%</td>
</tr>
<tr>
<td>2020</td>
<td>61%</td>
<td>39%</td>
</tr>
</tbody>
</table>

Minimum Ratio on Investment activities compared to total business activities: **15%**

### Type of Clients (Based on Ticket Size)

<table>
<thead>
<tr>
<th>Year</th>
<th>Ultra-Micro Clients</th>
<th>SMEs</th>
<th>Others</th>
</tr>
</thead>
<tbody>
<tr>
<td>2021</td>
<td>22%</td>
<td>60%</td>
<td>18%</td>
</tr>
<tr>
<td>2020</td>
<td>31%</td>
<td>52%</td>
<td>17%</td>
</tr>
</tbody>
</table>

Description on Ticket Size

- **Ultra-Micro Clients**
  - $100 to $500
- **SMEs**
  - $5,000 to $100,000
- **Others**
  - Above $100,000

*Reference

Law No. 20 of 2008 on Small, Micro, and Medium Enterprises

OJK Regulation No. 35/POJK.05/2015 on Venture Capital Company Business Management
YCAB Ventures’ Investee Business Sectors

2021
- Information and Communication: 19%
- Education: 13%
- Arts, Entertainment and Recreation: 22%
- Health and Social: 32%
- Others

2020
- Information and Communication: 24%
- Arts, Entertainment and Recreation: 15%
- Health and Social: 13%
- Others: 20%

YCAB Ventures’ Microfinance Client Industries (2020-2021)

- Distribution: 35%
- Service & Others: 58%
- Food and Beverages: 7%